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Waste Heat Division of Cyclone Power Technologies Adds Phoenix Power to its Development Team

POMPANO BEACH, FL, April 20, 2010. [Cyclone Power Technologies](#) (Pink Sheets: CYPW) subsidiary, called WHE-Generation™ (WHE-G), has signed a consulting and development agreement with [Phoenix Power Group](#), LLC (PPG), to assist in the operations, marketing and project finance aspects of the company's waste heat recovery systems.

WHE-G's [waste heat recovery](#) system captures heat that would otherwise be lost through industrial smoke stacks, flues and flares, and converts that thermal energy into mechanical power and electricity. Whereas the business model of Cyclone is the prototyping and licensing of its heat regenerative external combustion engines, WHE-G will be primarily engaged in the actual development and installation of these waste heat systems utilizing Cyclone's patented engines. Management believes that such projects will require additional personnel, operational expertise and resources that PPG helps bring to the table.

"We are very pleased to expand our business relationship with our friends at PPG to include waste heat recovery," stated Frankie Fruge, COO of Cyclone. "Their principals have great track records in commercial development and installation projects, and we are confident that they will add depth to our operational growth."

The PPG team has considerable experience in the fields of waste energy recovery, equipment installations, and general business expansion. PPG is a current licensee of Cyclone for waste oil power generators, and is affiliated with [Atlantic Systems Group](#), which designs and builds automotive oil change and service facilities and manufactures steel tanks for the lube industry. PPG's equity partners include Hansom James Capital, whose principals founded Tennessee-based AIMS Logistics Inc. in 1994, which, when sold to U.S. Bancorp in 2007, employed over 300 people internationally and processed approximately \$5 billion annually in freight payables for clients that included Honeywell International, General Electric, and Nortel Networks.

"This is an exciting project for us and a natural extension of our waste energy recovery business,"

stated Thomas V. Thillen, CEO of PPG. "As a nation, we can gain a great deal from using our collective resources more efficiently - that goes for both waste oil and waste heat - and we are pleased to be on the forefront of that technological movement."

CORPORATE PROFILE

Cyclone Power Technologies is the developer of the award-winning [Cyclone Engine](#) - an eco-friendly external combustion engine with the power and versatility to run everything from portable electric generators and garden equipment to cars, trucks and locomotives. Invented by company founder and CEO [Harry Schoell](#), the patented Cyclone Engine is a modern steam engine, ingeniously designed to achieve high thermal efficiencies through a compact heat-regenerative process, and to run on virtually any fuel - including bio-diesels, syngas or solar - while emitting fewer greenhouse gases and irritating pollutants into the air. Currently in its late stages of development, the Cyclone Engine was recognized by Popular Science Magazine as the Invention of the Year for 2008, and was presented with the Society of Automotive Engineers' AEI Tech Award in 2006 and 2008. Additionally, Cyclone was recently named Environmental Business of the Year by the Broward County Environmental Protection Department. For more information, visit www.cyclonepower.com.

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