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Cyclone Power Technologies Signs Letter of Intent with Unified Fuels

POMPANO BEACH, FL, March 17, 2010. [Cyclone Power Technologies Inc.](#) (Pink Sheets: CYPW) has signed a letter of intent with [Unified Fuels LLC](#) of Foley, Alabama regarding the co-development and systems integration of Cyclone's heat-regenerative external combustion engines.

Under the LOI, Cyclone and Unified will perform certain business and technological feasibility studies related to using Cyclone's Mark V and Waste Heat Engines with Unified's waste-to-fuel systems. Unified's process uses a form of destructive distillation in which manipulation of the carbon chains in the biomass occurs with the end resultant being a liquid fuel. The final products of this process are diesel fuel, gasoline, methane and heat. The latter two energy forms, which would otherwise be wasted, can be used in the Cyclone Engines to power Unified's total system and, possibly, create additional revenue streams for the facility owner.

"This is an interesting application for our technology in a very important field of converting waste to usable fuel and power," stated Harry Schoell, CEO of Cyclone. "We look forward to seeing how our companies can work together in the future."

CORPORATE PROFILE

Cyclone Power Technologies is the developer of the award-winning [Cyclone Engine](#) - an eco-friendly external combustion engine with the power and versatility to run everything from portable electric generators and garden equipment to cars, trucks and locomotives. Invented by company founder and CEO Harry Schoell, the patented Cyclone Engine is a modern steam engine, ingeniously designed to achieve high thermal efficiencies through a compact heat-regenerative process, and to run on virtually any fuel - including bio-diesels, syngas or solar - while emitting fewer greenhouse gases and irritating pollutants into the air. Currently in its late stages of development, the Cyclone Engine was recognized by Popular Science Magazine as the Invention of the Year for 2008, and was presented with the Society of Automotive Engineers' AEI Tech Award in 2006 and 2008.

Additionally, Cyclone was recently named Environmental Business of the Year by the Broward County Environmental Protection Department. For more information, visit www.cyclonepower.com.

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Safe Harbor Statement

Certain statements in this news release may contain forward-looking information within the meaning of Rule 175 under the Securities Act of 1933 and Rule 3b-6 under the Securities Exchange Act of 1934, and are subject to the safe harbor created by those rules. All statements, other than statements of fact, included in this release, including, without limitation, statements regarding potential future plans and objectives of the company, are forward-looking statements that involve risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. The company cautions that these forward-looking statements are further qualified by other factors. The company undertakes no obligation to publicly update or revise any statements in this release, whether as a result of new information, future events or otherwise.

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